

Incentives in Giurgiuleşti International Free Port

Corporate Income Tax discounts: 75%, 50%, 100% 75%

75%

The tax on the income of residents resulted from the activity conducted on the territory of the International Port is levied for the period of the first 10 years, beginning with the first fiscal period following the fiscal period when the taxable income was registered – in the amount of 25% of the established income tax rate.

50%

The tax on the income of residents resulted from the activity conducted on the territory of the International Port is levied later and before the expiration of the period of application of the Law No. 8-XV of 17 February 2005 – in the amount of 50% of the established income tax rate Related to income obtained from the activity conducted within FEZ that is not considered activity taxed at 50%.

100% exemption from the payment of the income tax.

Enterprises that made capital investments in the amount of US\$ 5 million under the Investment Agreement concerning Giurgiuleşti Free International Port

Enterprises mentioned in Art. 24 para. (17) of the Law no 1164, which made additional capital investments in an amount exceeding US\$ 5 million under the Investment Agreement concerning Giurgiuleşti Free International Port

Customs Tax Exemption

Enterprises that made capital investments under the Investment Agreement concerning Giurgiuleşti Free International Port benefit of the customs tax exemption for:

- goods imported for the purpose of capital investments in the framework of and in accordance with the Investment Agreement concerning Giurgiuleşti Free International Port;
- oil products imported in the framework of and in accordance with the Investment Agreement concerning Giurgiuleşti Free International Port, intended for distribution in oil products commercialization units, provided in the mentioned agreement.

VAT exemption for goods and services for capital investments in Giurgiuleşti IFP



Goods and services imported for the purpose of capital investments in the framework of and in accordance with Investment Agreement concerning Giurgiulesti Free International Port are exempted from value added tax.

Terms & Eligibility

Residents of GIFP

Companies that made capital investments under the Investment Agreement concerning Giurgiulesti Free International Port

Relevant legislation

[Law on Giurgiulesti Free International Port No. 8-XV of 17 February 2005 \(Art. 8, para. 2 \(b\)\)](#)

[Law on enforcement of Titles I and II of the Fiscal Code No. 1164-XIII of 24 April 1997 \(Article 24, para 17-18\)](#)

